

Dear Shareholders:

The Dacotah Banks, Inc. Board of Directors has the Company's common stock appraised as of June 30 and December 31 of each year. WIPFLi, an accounting and consulting firm based in Wausau, Wisconsin is the current provider of the semi-annual appraisal. WIPFLi has over 160 partners and over 1,500 associates and ranks among the top 25 accounting and consulting firms in the nation. Financial Institutions are an industry focus of WIPFLi.

WIPFLi recently completed an appraisal of Dacotah Banks, Inc. common stock as of December 31, 2015 and concluded that the fair market value per share on a minority, nonmarketable basis, based on 1,107,392 shares of common stock issued and outstanding, is reasonably estimated to be two hundred thirty-seven dollars (\$237.00). For purposes of the appraisal, "fair market value" is defined as the price at which the Company's common stock would change hands between a hypothetical willing and able buyer and a hypothetical willing and able seller, acting at arm's length in an open and unrestricted market, when neither is under compulsion to buy or sell and when both have access to material information regarding the Company.

At its meeting on April 19, 2016, the Dacotah Banks Inc. Board of Directors accepted the WIPFLi appraisal and determined that \$237.00 per share is the fair market value for any shares of common stock to be purchased or issued by Dacotah Banks, Inc. from said date until the June 30, 2016 appraisal is accepted, and a new value established by the Board. Shares of Dacotah Banks, Inc. may be purchased and sold at different prices in privately-negotiated transactions among individuals or in over-the-counter trading.

FIG Partners, LLC

We introduced FIG Partners, LLC to you last November as a resource to help you manage your investment in Dacotah Banks, Inc. (Ticker Symbol: DBIN). Dacotah Banks, Inc. is a private company (not a Securities Exchange Commission ("SEC") reporting company), with over \$2 billion in assets and a vision of growth. Since the Company ceased its SEC registration in 1993, its shares have traded on a very limited basis in the "Pink Sheets" under the symbol DBIN.

FIG Partners, LLC ("FIG") is an Atlanta, Georgia-based, employee-owned broker-dealer that specializes in financial institutions. FIG provides market-making services to over 800 banks and bank holding companies. Members of the Dacotah Banks, Inc. and Dacotah Bank Boards of Directors and senior management of the Company met earlier this week with Paul O'Connor, Principal, Investment Banking; and Michael Acampora, Senior Vice President of FIG to discuss the products and services they can offer to Dacotah Banks, Inc. shareholders.



FIG has assigned Mr. Acampora to assist Dacotah Banks, Inc. shareholders with any questions or inquiries regarding the market-making services of FIG. Mr. Acampora has 30 years of experience and will use resources at his disposal to provide Dacotah Banks Inc. shareholders with current financial, trading, pricing and market insight using public information and research developed by FIG. He can be reached as follows:

Michael Acampora
FIG Partners, LLC
1654 Pearl Street
Jacksonville FL 32206

(904) 354-0441

macampora@figpartners.com

The arrangement with Mr. Acampora and FIG is intended to provide you and other shareholders with an independent resource capable of providing up-to-date trading information on banking stocks in general and specifically on Dacotah Banks Inc. shares. Mr. Acampora will attempt to address any questions you may have regarding your holdings in the Company. Regardless, at this time, Dacotah Banks, Inc. intends to continue providing you with an independent, semiannual appraisal of its shares.

Sincerely,



Richard L. Westra
Chairman